

Oregon Public Employees Retirement System

2010 COLA Increase (3/8/10)

The 2010 cost-of-living adjustment (COLA) for PERS retirees and beneficiaries receiving a monthly benefit is effective July 1, 2010, and payable with the August 1, 2010 benefit payment.

Tier One and Tier Two members who retired on or before July 1, 2008, will receive a 2 percent COLA.

Tier One and Tier Two members with retirement dates between August 1, 2008, and July 1, 2009, will receive a 1.40 percent COLA.

Tier One and Tier Two members with retirement dates between August 1, 2009, and July 1, 2010, will receive a 0.12 percent COLA.

OPSRP Pension Program retirees and beneficiaries who retired on or before July 1, 2009, will receive a 0.12 percent COLA.

For OPSRP Pension Program retirees and beneficiaries who retired on or after August 1, 2009, the COLA is pro-rated based on the number of months the benefit was received before July 1, 2010.

COLAs reflect the annual Consumer Price Index for the Portland-Salem area and are capped at 2 percent. The U.S. Department of Labor's Bureau of Labor Statistics publishes the Consumer Price Index.